



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

August 31, 2023

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone Community Development District

Balance Sheet

As of 08/31/2023

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Project Fund | Total Gvmnt Fund | Fixed Assets Group | Long-Term Debt |
|--|----------------|-------------------|----------------------|------------------|--------------------|-------------------|
| Assets | | | | | | |
| Cash In Bank | 106,893 | 26 | 0 | 106,918 | 0 | 0 |
| Investments | 0 | 1,565,147 | 25,481 | 1,590,628 | 0 | 0 |
| Prepaid Expenses | 663 | 0 | 0 | 664 | 0 | 0 |
| Refundable Deposits | 1,409 | 0 | 0 | 1,409 | 0 | 0 |
| Fixed Assets | 0 | 0 | 0 | 0 | 27,459,255 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 1,565,173 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 23,379,827 |
| Total Assets | 108,965 | 1,565,173 | 25,481 | 1,699,619 | 27,459,255 | 24,945,000 |
| Liabilities | | | | | | |
| Accounts Payable | 28,144 | 0 | 0 | 28,144 | 0 | 0 |
| Accrued Expenses | 24,446 | 0 | 0 | 24,446 | 0 | 0 |
| Other Current Liabilities | 4 | 0 | 0 | 4 | 0 | 0 |
| Revenue Bonds Payable-Long Term | 0 | 0 | 0 | 0 | 0 | 24,945,000 |
| Deposits Payable | 400 | 0 | 0 | 400 | 0 | 0 |
| Total Liabilities | 52,994 | 0 | 0 | 52,994 | 0 | 24,945,000 |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 30,860 | 1,209,761 | 15,715 | 1,256,336 | 0 | 0 |
| Investment In General Fixed Assets | 0 | 0 | 0 | 0 | 27,459,255 | 0 |
| Net Change in Fund Balance | 25,111 | 355,412 | 9,766 | 390,289 | 0 | 0 |
| Total Fund Equity & Other Credits | 55,971 | 1,565,173 | 25,481 | 1,646,625 | 27,459,255 | 0 |
| Total Liabilities & Fund Equity | 108,965 | 1,565,173 | 25,481 | 1,699,619 | 27,459,255 | 24,945,000 |

See Notes to Unaudited Financial Statements

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|--|---------------------------|-----------------------|----------------------------|----------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | 421,436 | 421,436 | 426,375 | (4,939) |
| Off Roll | 354,707 | 354,707 | 354,706 | 1 |
| Contributions & Donations from Private Sources | | | | |
| Developer Contributions | 125,228 | 125,228 | 0 | 125,228 |
| Other Misc. Revenues | | | | |
| Miscellaneous Revenue | 0 | 0 | 163 | (163) |
| Total Revenues | 901,371 | 901,371 | 781,244 | 120,127 |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 2,400 | 2,200 | 1,400 | 800 |
| Total Legislative | 2,400 | 2,200 | 1,400 | 800 |
| Financial & Administrative | | | | |
| Administrative Services | 4,820 | 4,418 | 4,418 | 0 |
| District Management | 21,527 | 19,733 | 19,733 | 0 |
| District Engineer | 6,000 | 5,500 | 6,786 | (1,285) |
| Disclosure Report | 6,000 | 6,000 | 6,100 | (100) |
| Trustees Fees | 10,000 | 10,000 | 10,381 | (381) |
| Assessment Roll | 6,500 | 6,500 | 5,355 | 1,145 |
| Financial & Revenue Collections | 3,856 | 3,535 | 3,535 | 0 |
| Accounting Services | 19,278 | 17,671 | 17,671 | 0 |
| Auditing Services | 3,400 | 3,400 | 0 | 3,400 |
| Arbitrage Rebate Calculation | 500 | 500 | 900 | (400) |
| Public Officials Liability Insurance | 2,977 | 2,977 | 2,667 | 310 |
| Legal Advertising | 4,000 | 3,667 | 4,732 | (1,065) |
| Dues, Licenses & Fees | 350 | 350 | 450 | (100) |
| Website Hosting, Maintenance, Backup & Email | 3,000 | 2,867 | 2,638 | 230 |
| Total Financial & Administrative | 92,208 | 87,119 | 85,365 | 1,754 |
| Legal Counsel | | | | |
| District Counsel | 20,000 | 18,333 | 24,113 | (5,780) |
| Total Legal Counsel | 20,000 | 18,333 | 24,113 | (5,780) |
| Security Operations | | | | |
| Security Monitoring Services | 12,000 | 11,000 | 0 | 11,000 |
| Total Security Operations | 12,000 | 11,000 | 0 | 11,000 |

See Notes to Unaudited Financial Statements

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|--|---------------------------|-----------------------|----------------------------|--------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Electric Utility Services | | | | |
| Utility Services | 30,000 | 27,500 | 22,859 | 4,641 |
| Utility - Street Lights | 140,000 | 128,333 | 119,653 | 8,680 |
| Total Electric Utility Services | 170,000 | 155,833 | 142,512 | 13,321 |
| Garbage/Solid Waste Control Services | | | | |
| Garbage - Recreation Facility | 75,000 | 68,750 | 2,632 | 66,119 |
| Total Garbage/Solid Waste Control Services | 75,000 | 68,750 | 2,632 | 66,119 |
| Water-Sewer Combination Services | | | | |
| Utility Services | 28,848 | 26,444 | 5,067 | 21,377 |
| Total Water-Sewer Combination Services | 28,848 | 26,444 | 5,067 | 21,377 |
| Stormwater Control | | | | |
| Aquatic Maintenance | 37,392 | 34,276 | 29,488 | 4,787 |
| Wetland Monitoring & Maintenance | 9,600 | 8,800 | 4,200 | 4,600 |
| Aquatic Plant Replacement | 2,000 | 1,833 | 0 | 1,833 |
| Total Stormwater Control | 48,992 | 44,909 | 33,688 | 11,221 |
| Other Physical Environment | | | | |
| Property Insurance | 13,860 | 13,860 | 12,705 | 1,155 |
| General Liability Insurance | 3,638 | 3,638 | 5,932 | (2,294) |
| Entry & Walls Maintenance & Repair | 1,000 | 917 | 0 | 917 |
| Landscape Maintenance | 215,019 | 197,100 | 215,059 | (17,958) |
| Landscape Replacement Plants, Shrubs, Trees | 20,000 | 18,334 | 80,514 | (62,181) |
| Landscape Inspection Services | 12,000 | 11,000 | 11,210 | (210) |
| Landscape - Annuals/Flowers | 26,430 | 24,228 | 795 | 23,433 |
| Landscape - Mulch | 36,900 | 33,825 | 23,780 | 10,045 |
| Irrigation Repair | 6,000 | 5,500 | 17,026 | (11,527) |
| Irrigation Maintenance | 14,472 | 13,266 | 15,906 | (2,639) |
| Total Other Physical Environment | 349,319 | 321,668 | 382,927 | (61,260) |
| Road & Street Facilities | | | | |
| Street Sign Repair & Replacement | 2,000 | 1,833 | 5,522 | (3,688) |
| Total Road & Street Facilities | 2,000 | 1,833 | 5,522 | (3,688) |
| Parks & Recreation | | | | |
| Tennis Center Telephone, Fax, Internet | 3,000 | 2,750 | 1,306 | 1,443 |
| Pool Permits | 525 | 481 | 301 | 181 |
| Pool/Fountain Service Contract | 2,800 | 2,567 | 3,475 | (908) |
| Pest Control | 1,650 | 1,512 | 842 | 671 |
| Facility A/C & Heating Maintenance & Re- | 2,000 | 1,834 | 0 | 1,833 |

See Notes to Unaudited Financial Statements

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|--|---------------------------|-----------------------|----------------------------|--------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| pair | | | | |
| Pool Service Contract | 27,456 | 25,168 | 11,921 | 13,247 |
| Playground Equipment & Maintenance | 1,000 | 917 | 0 | 917 |
| Maintenance & Repairs | 9,000 | 8,250 | 234 | 8,015 |
| Gazebo Repair & Maintenance | 500 | 458 | 0 | 459 |
| Holiday Decorations | 12,000 | 12,000 | 12,000 | 0 |
| Fountain Repairs | 500 | 458 | 350 | 108 |
| Clubhouse Janitorial Services | 24,000 | 22,000 | 20,467 | 1,533 |
| Janitorial Supplies | 2,000 | 1,833 | 0 | 1,833 |
| Access Control Maintenance, Repair, Sup- plies | 6,000 | 5,500 | 12,146 | (6,646) |
| Pool Repairs | 4,000 | 3,667 | 8,672 | (5,005) |
| Dog Waste Station Supplies & Maintenance | 4,173 | 3,825 | 1,153 | 2,673 |
| Total Parks & Recreation | 100,604 | 93,221 | 72,867 | 20,354 |
| Total Expenditures | 901,371 | 831,310 | 756,093 | 75,217 |
| Total Excess of Revenues Over(Under) Expen- ditures | 0 | 70,061 | 25,151 | 44,910 |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Expense) | | | | |
| Interfund Transfer | 0 | 0 | (40) | 40 |
| Total Other Financing Sources(Uses) | 0 | 0 | (40) | 40 |
| Fund Balance, Beginning of Period | 0 | 0 | 30,860 | (30,860) |
| Total Fund Balance, End of Period | 0 | 70,061 | 55,971 | 14,089 |

See Notes to Unaudited Financial Statements

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|---|---------------------------|-----------------------|----------------------------|------------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 21,345 | (21,345) |
| Special Assessments | | | | |
| Tax Roll | 493,535 | 493,535 | 499,854 | (6,319) |
| Off Roll | 7,403 | 7,403 | 7,409 | (6) |
| Total Revenues | <u>500,938</u> | <u>500,938</u> | <u>528,608</u> | <u>(27,670)</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 345,938 | 345,938 | 330,844 | 15,094 |
| Principal | 155,000 | 155,000 | 170,000 | (15,000) |
| Total Debt Service | <u>500,938</u> | <u>500,938</u> | <u>500,844</u> | <u>94</u> |
| Total Expenditures | <u>500,938</u> | <u>500,938</u> | <u>500,844</u> | <u>94</u> |
| Total Excess of Revenues Over(Under) Expenditures | <u>0</u> | <u>0</u> | <u>27,764</u> | <u>(27,764)</u> |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Expense) | | | | |
| Interfund Transfer | 0 | 0 | (260,341) | 260,341 |
| Total Other Financing Sources(Uses) | <u>0</u> | <u>0</u> | <u>(260,341)</u> | <u>260,341</u> |
| Fund Balance, Beginning of Period | <u>0</u> | <u>0</u> | <u>866,468</u> | <u>(866,468)</u> |
| Total Fund Balance, End of Period | <u>0</u> | <u>0</u> | <u>633,891</u> | <u>(633,891)</u> |

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|---|---------------------------|-----------------------|----------------------------|------------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 9,386 | (9,386) |
| Special Assessments | | | | |
| Off Roll | 415,700 | 415,700 | 415,700 | 0 |
| Total Revenues | <u>415,700</u> | <u>415,700</u> | <u>425,086</u> | <u>(9,386)</u> |
| Expenditures | | | | |
| Debt Service | | | | |
| Interest | 270,700 | 270,700 | 268,685 | 2,015 |
| Principal | 145,000 | 145,000 | 145,000 | 0 |
| Total Debt Service | <u>415,700</u> | <u>415,700</u> | <u>413,685</u> | <u>2,015</u> |
| Total Expenditures | <u>415,700</u> | <u>415,700</u> | <u>413,685</u> | <u>2,015</u> |
| Total Excess of Revenues Over(Under) Expenditures | <u>0</u> | <u>0</u> | <u>11,401</u> | <u>(11,401)</u> |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Expense) | | | | |
| Interfund Transfer | 0 | 0 | (6,417) | 6,417 |
| Total Other Financing Sources(Uses) | <u>0</u> | <u>0</u> | <u>(6,417)</u> | <u>6,417</u> |
| Fund Balance, Beginning of Period | <u>0</u> | <u>0</u> | <u>343,294</u> | <u>(343,294)</u> |
| Total Fund Balance, End of Period | <u>0</u> | <u>0</u> | <u>348,278</u> | <u>(348,278)</u> |

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|---|---------------------------|-----------------------|----------------------------|------------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 7,736 | (7,736) |
| Total Revenues | <u>0</u> | <u>0</u> | <u>7,736</u> | <u>(7,736)</u> |
| Total Excess of Revenues Over(Under) Expenditures | <u>0</u> | <u>0</u> | <u>7,736</u> | <u>(7,736)</u> |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Expense) | | | | |
| Interfund Transfer | 0 | 0 | (4,200) | 4,200 |
| Debt Proceeds | | | | |
| Bond Proceeds | 0 | 0 | 579,467 | (579,467) |
| Total Debt Proceeds | <u>0</u> | <u>0</u> | <u>579,467</u> | <u>(579,467)</u> |
| Total Other Financing Sources(Uses) | <u>0</u> | <u>0</u> | <u>575,267</u> | <u>(575,267)</u> |
| Total Fund Balance, End of Period | <u>0</u> | <u>0</u> | <u>583,003</u> | <u>(583,003)</u> |

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|---|---------------------------|-----------------------|----------------------------|--------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 1,294 | (1,294) |
| Total Revenues | 0 | 0 | 1,294 | (1,294) |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 0 | 271,093 | (271,094) |
| Total Other Physical Environment | 0 | 0 | 271,093 | (271,094) |
| Total Expenditures | 0 | 0 | 271,093 | (271,094) |
| Total Excess of Revenues Over(Under) Expenditures | 0 | 0 | (269,799) | 269,799 |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Revenue) | | | | |
| Interfund Transfer | 0 | 0 | 260,340 | (260,340) |
| Total Other Financing Sources(Uses) | 0 | 0 | 260,340 | (260,340) |
| Fund Balance, Beginning of Period | 0 | 0 | 15,651 | (15,651) |
| Total Fund Balance, End of Period | 0 | 0 | 6,192 | (6,192) |

See Notes to Unaudited Financial Statements

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|--|---------------------------|-----------------------|----------------------------|------------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 89 | (89) |
| Contributions & Donations from Private Sources | | | | |
| Developer Contributions | 0 | 0 | 280,633 | (280,633) |
| Total Revenues | <u>0</u> | <u>0</u> | <u>280,722</u> | <u>(280,722)</u> |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| Bank Fees | 0 | 0 | 72 | (72) |
| Total Financial & Administrative | <u>0</u> | <u>0</u> | <u>72</u> | <u>(72)</u> |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 0 | 280,601 | (280,601) |
| Total Other Physical Environment | <u>0</u> | <u>0</u> | <u>280,601</u> | <u>(280,601)</u> |
| Total Expenditures | <u>0</u> | <u>0</u> | <u>280,673</u> | <u>(280,673)</u> |
| Total Excess of Revenues Over(Under) Expenditures | <u>0</u> | <u>0</u> | <u>49</u> | <u>(49)</u> |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Revenue) | | | | |
| Interfund Transfer | 0 | 0 | 6,457 | (6,457) |
| Total Other Financing Sources(Uses) | <u>0</u> | <u>0</u> | <u>6,457</u> | <u>(6,457)</u> |
| Fund Balance, Beginning of Period | <u>0</u> | <u>0</u> | <u>64</u> | <u>(64)</u> |
| Total Fund Balance, End of Period | <u>0</u> | <u>0</u> | <u>6,570</u> | <u>(6,570)</u> |

Hawkstone Community Development District

Statement of Revenues and Expenditures

As of 08/31/2023

(In Whole Numbers)

| | Year Ending 09/30/2023 | Through 08/31/2023 | Year To Date 08/31/2023 | |
|---|---------------------------|-----------------------|----------------------------|--------------|
| | Annual Budget | YTD Budget | YTD Actual | YTD Variance |
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 20,577 | (20,577) |
| Total Revenues | 0 | 0 | 20,577 | (20,577) |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Management | 0 | 0 | 5,000 | (5,000) |
| Trustees Fees | 0 | 0 | 5,950 | (5,950) |
| Printing & Binding | 0 | 0 | 1,750 | (1,750) |
| Underwriter Discount | 0 | 0 | 186,100 | (186,100) |
| Special Assessment Allocation Report | 0 | 0 | 30,000 | (30,000) |
| Total Financial & Administrative | 0 | 0 | 228,800 | (228,800) |
| Legal Counsel | | | | |
| District Counsel | 0 | 0 | 42,500 | (42,500) |
| Bond Counsel | 0 | 0 | 76,750 | (76,750) |
| Developer Counsel | 0 | 0 | 7,500 | (7,500) |
| Trustee Counsel | 0 | 0 | 6,250 | (6,250) |
| Underwriter Counsel | 0 | 0 | 7,000 | (7,000) |
| Total Legal Counsel | 0 | 0 | 140,000 | (140,000) |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 0 | 8,328,602 | (8,328,602) |
| Total Other Physical Environment | 0 | 0 | 8,328,602 | (8,328,602) |
| Total Expenditures | 0 | 0 | 8,697,402 | (8,697,403) |
| Total Excess of Revenues Over(Under) Expenditures | 0 | 0 | (8,676,825) | 8,676,825 |
| Total Other Financing Sources(Uses) | | | | |
| Interfund Transfer (Revenue) | | | | |
| Interfund Transfer | 0 | 0 | 4,200 | (4,200) |
| Debt Proceeds | | | | |
| Bond Proceeds | 0 | 0 | 8,685,344 | (8,685,344) |
| Total Debt Proceeds | 0 | 0 | 8,685,344 | (8,685,344) |
| Total Other Financing Sources(Uses) | 0 | 0 | 8,689,544 | (8,689,544) |
| Total Fund Balance, End of Period | 0 | 0 | 12,719 | (12,719) |

See Notes to Unaudited Financial Statements

Hawkstone CDD
Investment Summary
August 31, 2023

| <u>Account</u> | <u>Investment</u> | <u>Balance as of</u> <u>August 31, 2023</u> |
|--|---|--|
| US Bank Series 2019 Revenue Area 1 | First American Treasury Obligation Fund Class Y | \$ 273,941 |
| US Bank Series 2019 Reserve Area 1 | First American Treasury Obligation Fund Class Y | 188,987 |
| US Bank Series 2019 Revenue Area 2 | First American Treasury Obligation Fund Class Y | 99,196 |
| US Bank Series 2019 Reserve Area 2 | First American Treasury Obligation Fund Class Y | 61,794 |
| US Bank Series 2019 Prepayment Area 1 | First American Treasury Obligation Fund Class Y | 6,134 |
| US Bank Series 2019 Prepayment Area 2 | First American Treasury Obligation Fund Class Y | 3,813 |
| US Bank Series 2021 Revenue | First American Treasury Obligation Fund Class Y | 138,773 |
| US Bank Series 2021 Reserve | First American Treasury Obligation Fund Class Y | 209,505 |
| US Bank Series 2023 Revenue | First American Treasury Obligation Fund Class Y | 3,536 |
| US Bank Series 2023 Reserve | First American Treasury Obligation Fund Class Y | 315,288 |
| US Bank Series 2023 Capitalized Interest | First American Treasury Obligation Fund Class Y | 264,180 |
| Total Debt Service Fund Investments | | \$ 1,565,147 |
| US Bank Series 2019 Construction Area 1 | First American Treasury Obligation Fund Class Y | \$ 4,691 |
| US Bank Series 2019 Construction Area 2 | First American Treasury Obligation Fund Class Y | 1,502 |
| US Bank Series 2021 Construction | First American Treasury Obligation Fund Class Y | 6,569 |
| US Bank Series 2023 Construction Area 4 | First American Treasury Obligation Fund Class Y | 12,171 |
| US Bank Series 2023 COI Area 4 | First American Treasury Obligation Fund Class Y | 548 |
| Total Capital Projects Fund Investments | | \$ 25,481 |

Hawkstone Community Development District
Summary A/P Ledger
From 08/1/2023 to 08/31/2023

| | Fund Name | GL posting date | Vendor name | Document number | Description | Balance Due |
|--------------------------|------------------|------------------------|--------------------------|------------------------|----------------------|--------------------|
| 263, 2307 | | | | | | |
| | 263 General Fund | 08/23/2023 | Carsons Lawn & Land-7866 | | Hinton - Pond Banks | 8,465.00 |
| | | | scaping Services LLC | | 08/23 | |
| | 263 General Fund | 08/11/2023 | Clearview Land De- | 23-05168 | Engineering Services | 430.00 |
| | | | sign, P.L. | | 08/23 | |
| | 263 General Fund | 05/01/2023 | Hidden Eyes, LLC | IN000002591 | Change Order 50% | 1,480.72 |
| | | | | | Deposit | |
| | 263 General Fund | 04/28/2023 | Hidden Eyes, LLC | IN000006273 | Change Order 50% | 1,415.81 |
| | | | | | Balance | |
| | 263 General Fund | 08/28/2023 | Mandy Electric, Inc | 17185 | Okurlund Well Ser- | 350.00 |
| | | | | | vices 08/23 | |
| | 263 General Fund | 08/26/2023 | Poop 911 | 7557086 | Monthly - 5 Stations | 193.92 |
| | | | | | Emptied 08/23 | |
| | 263 General Fund | 08/26/2023 | Straley Robin Vericker | 23478 | General Legal Ser- | 10,231.66 |
| | | | | | vices 08/23 | |
| | 263 General Fund | 08/21/2023 | Sunrise Landscape | 12786 | Irrigation Repairs | 1,288.88 |
| | | | | | 08/23 | |
| | 263 General Fund | 04/30/2023 | Sunrise Landscape | 10865 | Irrigation Repairs | 203.72 |
| | | | | | 04/23 | |
| | 263 General Fund | 04/30/2023 | Sunrise Landscape | 10867 | Irrigation Repairs | 599.30 |
| | | | | | 04/23 | |
| | 263 General Fund | 08/31/2023 | Sunrise Landscape | 13162 | Irrigation Repairs | 3,485.20 |
| | | | | | 08/23 | |
| Sum for 263, 2307 | | | | | | 28,144.21 |
| Sum for 263 | | | | | | 28,144.21 |
| Sum Total | | | | | | 28,144.21 |

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2019 AREA 1**

Construction Account Activity Through August 31, 2023

| | | | |
|-----------------|---------------------------------|-----------|----------------------------|
| Inflows: | Debt Proceeds | \$ | 5,394,606.71 |
| | Underwriter's Discount | | 129,900.00 |
| | Total Bond Proceeds: | | <u>5,524,506.71</u> |
| | Interest Earnings | | 10,910.41 |
| | Transfer Excess Reserves | | 198,609.12 |
| | Total Inflows: | \$ | <u>5,734,026.24</u> |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status as of 08/31/23 |
|-----------------------------|-------------------------------|---|------------------------------|----------------------------------|
| 09/23/19 | COI | Rizzetta & Company Inc. | \$ (26,618.85) | Cleared |
| 09/23/19 | COI | Gray Robinson PA | (35,745.32) | Cleared |
| 09/23/19 | COI | Holland Knight LLP | (4,373.10) | Cleared |
| 09/23/19 | COI | Akerman LLP | (45,632.32) | Cleared |
| 09/23/19 | COI | US Bank | (5,291.15) | Cleared |
| 09/23/19 | COI | Imagemaster LLC | (1,500.00) | Cleared |
| 09/23/19 | COI | Underwriter | (129,900.00) | Cleared |
| 10/15/19 | COI | Straley Robin Vericker | (28,588.52) | Cleared |
| | | Total COI Expenses: | <u>(277,649.26)</u> | |
| 10/29/19 | CR1 | JEN Partners Florida, LLC | (4,345,178.80) | Cleared |
| 12/17/19 | CR2 | JEN Partners Florida, LLC | (898,417.29) | Cleared |
| 2/14/2023 | CR4 | JEN Partners Florida, LLC | (208,090.03) | Cleared |
| | | Total Construction Requisitions: | <u>(5,451,686.12)</u> | |

Total Outflows: **(5,729,335.38)**

Series 2019 Area 1 Construction Account Balance at August 31, 2023 **\$ 4,690.86**

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2019 AREA 2**

Construction Account Activity Through August 31, 2023

| | | |
|-----------------|-------------------------------|-------------------------------|
| Inflows: | Debt Proceeds | \$ 1,703,358.74 |
| | Underwriter's Discount | 40,900.00 |
| | Total Bond Proceeds: | <u><u>1,744,258.74</u></u> |
| | Interest Earnings | 10,373.65 |
| | Transfer from Reserve | 64,252.89 |
| | Total Inflows: | <u><u>\$ 1,818,885.28</u></u> |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status as of 08/31/23 |
|-----------------------------|-------------------------------|---|------------------------------|----------------------------------|
| 09/23/19 | COI | Rizzetta & Company Inc. | \$ (8,381.15) | Cleared |
| 09/23/19 | COI | Gray Robinson PA | (11,254.68) | Cleared |
| 09/23/19 | COI | Holland Knight LLP | (1,376.90) | Cleared |
| 09/23/19 | COI | Akerman LLP | (14,367.68) | Cleared |
| 09/23/19 | COI | US Bank | (4,262.95) | Cleared |
| 09/23/19 | COI | Underwriter | (40,900.00) | Cleared |
| 10/15/19 | COI | Straley Robin Vericker | (6,911.48) | Cleared |
| | | Total COI Expenses: | <u><u>(87,454.84)</u></u> | |
| 6/2/2020 | CR3 | JEN Partners Florida, LLC | (1,666,925.53) | Cleared |
| 2/14/2023 | CR5 | JEN Partners Florida, LLC | (63,003.36) | Cleared |
| | | Total Construction Requisitions: | <u><u>(1,729,928.89)</u></u> | |

Total Outflows: (1,817,383.73)

Series 2019 Area 2 Construction Account Balance at August 31, 2023 \$ 1,501.55

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2021**

Construction Custody Account Activity Through August 31, 2023

| | | |
|-----------------|---------------------------------------|-------------------------------|
| Inflows: | Developer Contributions | \$ 3,860,111.38 |
| | Total Developer Contributions: | <u>3,860,111.38</u> |
| | Transfer from Operating | 40.00 |
| | Total Inflows | <u>\$ 3,860,151.38</u> |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 08/31/23 |
|-----------------------------|-------------------------------|----------------------------|-----------------|----------------------------------|
| 04/30/22 | CUS1 | RIPA & Associates | \$ (115,071.52) | Cleared |
| 04/30/22 | CUS2 | Straley Robin Vericker | (1,656.00) | Cleared |
| 07/31/22 | CUS3 | Atlantic TNG | (11,695.45) | Cleared |
| 07/31/22 | CUS4 | Clearview Land Design, PL | (135.00) | Cleared |
| 07/31/22 | CUS5 | FL Soil Cement Co | (68,830.74) | Cleared |
| 07/31/22 | CUS6 | The Kearney Companies, LLC | (1,618.07) | Cleared |
| 07/31/22 | CUS7 | The Kearney Companies, LLC | (20,010.64) | Cleared |
| 07/31/22 | CUS8 | RIPA and Associates | (785,394.60) | Cleared |
| 07/31/22 | CUS9 | RIPA and Associates | (493,608.76) | Cleared |
| 07/31/22 | CUS10 | Straley Robin Vericker | (91.50) | Cleared |
| 07/31/22 | CUS11 | Times Publishing Co | (1,635.72) | Cleared |
| 07/31/22 | CUS12 | The Kearney Companies, LLC | (126,317.83) | Cleared |
| 07/31/22 | CUS13 | RIPA and Associates | (526,665.93) | Cleared |
| 08/31/22 | CUS14 | The Kearney Companies, LLC | (29,893.94) | Cleared |
| 08/31/22 | CUS15 | RIPA and Associates | (434,083.52) | Cleared |
| 09/30/22 | CUS16 | Barney's Pumps, Inc. | (122,640.00) | Cleared |
| 09/30/22 | CUS18 | The Kearney Companies, LLC | (472.02) | Cleared |
| 09/30/22 | CUS19 | RIPA and Associates | (496,769.26) | Cleared |
| 09/30/22 | CR53 | Clearview Land Design, PL | (975.00) | Cleared |
| 10/01/22 | CUS17 | Clearview Land Design, PL | (700.00) | Cleared |
| 10/01/22 | CUS 20 | The Kearney Companies, LLC | (5,140.98) | Cleared |
| 10/01/22 | CUS 21 | RIPA & Associates, LLC | (144,230.62) | Cleared |
| 10/25/22 | CUS 22 | Clearview Land Design, PL | (322.50) | Cleared |
| 10/25/22 | CUS 23 | RIPA & Associates, LLC | (8,727.18) | Cleared |
| 11/28/22 | CUS 24 | RIPA & Associates, LLC | (18,136.43) | Cleared |
| 12/28/22 | CUS 25 | RIPA & Associates, LLC | (3,869.29) | Cleared |
| 12/28/22 | CUS 26 | RIPA & Associates, LLC | (346,446.48) | Cleared |
| 02/28/23 | CUS27 | The Kearney Companies, LLC | (23,618.38) | Cleared |
| 02/28/23 | CUS28 | RIPA & Associates, LLC | (52,920.00) | Cleared |
| 03/31/23 | CUS29 | The Kearney Companies, LLC | (4,747.12) | Cleared |

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
Custody Account - Series 2021**

Construction Custody Account Activity Through August 31, 2023

| | | | | |
|----------------------------|-------|---------------------------|-----------------------|---------|
| 03/31/23 | CR53R | Clearview Land Design, PL | 975.00 | Cleared |
| 04/30/23 | CUS30 | Clearview Land Design, PL | (215.00) | Cleared |
| 05/31/23 | CUS31 | Clearview Land Design, PL | (1,075.00) | Cleared |
| 07/31/23 | CUS32 | Atlantic TNG | (13,339.90) | Cleared |
| Total Requisitions: | | | (3,860,079.38) | |

| | |
|----------------------------|-----------------------|
| Total Requisitions: | (3,860,079.38) |
| Bank Fee | (72.00) |
| Total Outflows: | (3,860,151.38) |

Series 2021 Custody Account Balance at August 31, 2023 \$ -

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

Construction Account Activity Through August 31, 2023

| | | |
|-----------------|-------------------------------|-------------------------------|
| Inflows: | Debt Proceeds | \$ 6,890,317.32 |
| | Underwriter's Discount | 148,300.00 |
| | Total Bond Proceeds: | <u><u>7,038,617.32</u></u> |
| | Interest Earnings | 192.23 |
| | Transfer from Reserve | 6,474.97 |
| | Total Inflows: | <u><u>\$ 7,045,284.52</u></u> |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status as of 08/31/23 |
|-----------------------------|-------------------------------|----------------------------------|----------------------------|----------------------------------|
| 11/10/21 | COI | Rizzetta & Company Inc. | \$ (35,000.00) | Cleared |
| 11/10/21 | COI | Straley Robin Vericker | (40,500.00) | Cleared |
| 11/10/21 | COI | Gray Robinson | (76,750.00) | Cleared |
| 11/10/21 | COI | Aponte & Associates | (7,000.00) | Cleared |
| 11/10/21 | COI | Godbold, Downing, Bill & Rentz | (5,000.00) | Cleared |
| 11/10/21 | COI | US Bank | (5,725.00) | Cleared |
| 11/10/21 | COI | Holland & Knight | (5,750.00) | Cleared |
| 11/10/21 | COI | ImageMaster | (1,750.00) | Cleared |
| 11/10/21 | COI | Underwriter's Discount | (148,300.00) | Cleared |
| | | Total COI Expenses: | <u><u>(325,775.00)</u></u> | |
| 12/15/2021 | CR1 | Atlantic TNG | (307.80) | Cleared |
| 12/15/2021 | CR2 | Atlantic TNG | (41,659.40) | Cleared |
| 12/15/2021 | CR3 | Atlantic TNG | (59,148.00) | Cleared |
| 12/15/2021 | CR4 | Core and Main | (44,500.24) | Cleared |
| 12/15/2021 | CR5 | Ferguson Waterworks | (83,537.40) | Cleared |
| 12/15/2021 | CR6 | Forterra Pipe & Precast, LLC | (303,244.32) | Cleared |
| 12/15/2021 | CR7 | Fortiline, Inc. | (160,791.30) | Cleared |
| 12/15/2021 | CR8 | HBWB Developmental Services, LLC | (202,790.82) | Cleared |
| 12/15/2021 | CR9 | The Kearney Companies, LLC | (230,009.63) | Cleared |
| 12/15/2021 | CR10 | The Kearney Companies, LLC | (932,660.74) | Cleared |
| 12/15/2021 | CR11 | RIPA & Associates, LLC | (193,558.50) | Cleared |
| 12/15/2021 | CR12 | RIPA & Associates, LLC | (434,236.14) | Cleared |
| 12/15/2021 | CR13 | Straley Robin Vericker | (663.00) | Cleared |
| 2/28/2022 | CR14 | Atlantic TNG | (49,868.70) | Cleared |
| 2/28/2022 | CR15 | Atlantic TNG | (1,434.50) | Cleared |
| 2/28/2022 | CR16 | Atlantic TNG | (27,423.00) | Cleared |
| 2/28/2022 | CR17 | Core and Main | (66,193.08) | Cleared |
| 2/28/2022 | CR18 | Ferguson Waterworks | (65,934.39) | Cleared |
| 2/28/2022 | CR19 | FL Soil Cement Co | (147,498.99) | Cleared |

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

Construction Account Activity Through August 31, 2023

| | | | | |
|-----------|-------|------------------------------|----------------|---------|
| 2/28/2022 | CR20 | Forterra Pipe & Precast, LLC | (7,140.64) | Cleared |
| 2/28/2022 | CR21 | Forterra Pipe & Precast, LLC | (1,215.28) | Cleared |
| 2/28/2002 | CR22 | Fortiline, Inc. | (18,977.40) | Cleared |
| 2/28/2022 | CR23 | Fortiline, Inc. | (1,132.80) | Cleared |
| 2/28/2022 | CR24 | The Kearney Companies, LLC | (35,931.78) | Cleared |
| 2/28/2022 | CR25 | RIPA & Associates, LLC | (619,715.21) | Cleared |
| 2/28/2022 | CR26 | Straley Robin Vericker | (4,206.30) | Cleared |
| 2/28/2022 | CR27 | Times Publishing Co. | (3,502.59) | Cleared |
| 2/28/2022 | CR28 | Atlantic TNG | (6,351.70) | Cleared |
| 2/28/2022 | CR29 | Core and Main | (2,940.00) | Cleared |
| 2/28/2022 | CR30 | The Kearney Companies, LLC | (109,026.78) | Cleared |
| 2/28/2022 | CR31 | RIPA & Associates, LLC | (1,093,019.71) | Cleared |
| 2/28/2022 | CR32 | Times Publishing Co. | (1,166.19) | Cleared |
| 3/31/2022 | CR33 | Atlantic TNG | (51,144.20) | Cleared |
| 3/31/2022 | CR34 | Clearview Land Design, PL | (1,247.52) | Cleared |
| 3/31/2022 | CR35 | Fortiline, Inc. | (183,025.50) | Cleared |
| 3/31/2022 | CR36 | RIPA & Associates, LLC | (134,674.41) | Cleared |
| 3/31/2022 | CR37 | RIPA & Associates, LLC | (562,972.77) | Cleared |
| 3/31/2022 | CR38 | Straley Robin Vericker | (2,193.00) | Cleared |
| 3/31/2022 | CR39 | Atlantic TNG | (15,132.55) | Cleared |
| 3/31/2022 | CR40 | Core and Main | (75,879.76) | Cleared |
| 3/31/2022 | CR41 | FL Soil Cement Co | (2,837.78) | Cleared |
| 3/31/2022 | CR42 | Fortiline, Inc. | (2,214.00) | Cleared |
| 3/31/2022 | CR43 | The Kearney Companies, LLC | (239,423.83) | Cleared |
| 4/30/2022 | CR44 | Atlantic TNG | (8,249.80) | Cleared |
| 4/30/2022 | CR45 | Atlantic TNG | (7,126.00) | Cleared |
| 4/30/2022 | CR46 | Clearview Land Design, PL | (429.17) | Cleared |
| 4/30/2022 | CR47 | Core and Main | (27.00) | Cleared |
| 4/30/2022 | CR48 | Fortiline, Inc. | (18,450.00) | Cleared |
| 4/30/2022 | CR49 | Fortiline, Inc. | (2,214.00) | Cleared |
| 4/30/2022 | CR50 | The Kearney Companies, LLC | (20,798.88) | Cleared |
| 4/30/2022 | CR51 | RIPA & Associates, LLC | (434,138.42) | Cleared |
| 9/30/2022 | CR53B | Clearview Land Design, PL | (975.00) | Cleared |

Total Construction Requisitions: (6,712,939.92)

Total Outflows: (7,038,714.92)

Series 2021 Construction Account Balance at August 31, 2023 **\$ 6,569.60**

HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2023 AREA 4

Construction Account Activity Through August 31, 2023

| | | | |
|-----------------|---------------------------------|-----------|---------------------|
| Inflows: | Debt Proceeds | \$ | 8,499,243.65 |
| | Underwriter's Discount | | 186,100.00 |
| | Total Bond Proceeds: | | 8,685,343.65 |
| | Interest Earnings | | 20,577.34 |
| | Transfer Excess Reserves | | 4,200.36 |
| | Total Inflows: | \$ | 8,710,121.35 |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status as of 08/31/23 |
|-----------------------------|-------------------------------|---|-----------------------|----------------------------------|
| 04/19/23 | COI | Rizzetta & Company Inc. | \$ (35,000.00) | Cleared |
| 04/19/23 | COI | Gray Robinson PA | (76,750.00) | Cleared |
| 04/19/23 | COI | Holland Knight LLP | (6,250.00) | Cleared |
| 04/19/23 | COI | Godbold Downing Bill Rentz Pa | (7,500.00) | Cleared |
| 04/19/23 | COI | US Bank | (5,950.00) | Cleared |
| 04/19/23 | COI | Imagemaster LLC | (1,750.00) | Cleared |
| 04/19/23 | COI | Underwriter | (7,000.00) | Cleared |
| 04/19/23 | COI | Straley Robin Vericker | (42,500.00) | Cleared |
| 04/19/23 | COI | Underwriter's Discount | (186,100.00) | Cleared |
| | | Total COI Expenses: | (368,800.00) | |
| 05/08/23 | CR1 | JEN Partners Florida, LLC | (8,328,602.42) | Cleared |
| | | Total Construction Requisitions: | (8,328,602.42) | |

Total Outflows: **(8,697,402.42)**

Series 2023 Area 4 Construction Account Balance at August 31, 2023 **\$ 12,718.93**

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
August 31, 2023**

Balance Sheet

1. Trust statement activity has been recorded through 08/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.